Remembering with Gratitude
We recognize and honor those in the Pendle Hill community who have included Pendle Hill in their estate plans and those in whose memory we have received gifts from relatives and friends. These gifts are legacies that make a transformational difference in our work:
The Estate of Anne Yasuhara
The Estate of Linda Lyman

Gifts In Memoriam
Donald Bauder
Elaine Bennett
Calvin Borgesaul
William and Eleanor Bradley
Gail Buralakoff
Albert and Thelma Butcher
Ross and Mary Cannon
Patricia Jane Dwight
Eugenia and Maurice Friedman
Elizabeth and Paul Furnas
Mary Gabel
Henry Hodgkin
Margery Lauber
Stephen McNell
Mary C. Morrison
Dick Reid
Bob Scholz
Rolf Stenrud
Jonathan Sutton
Bette Travis
Stuart White
George Willoughby

Foundations Supporting our Work
The William P. Bancroft Charitable Trust
Anne Bernstein Richan Peace Action Fund
Elizabeth Ann Bogert Memorial Fund
Oshada Brown’s Benevolent Fund
E. Rhodes and Leona B. Carpenter Foundation
Crystal Trust
D’Olier Foundation
Friends Foundation for the Aging
The H.C. Gmmer Family Christian Foundation
The Allen Hills Fund
Philadelphia Yearly Meeting: Quaker Buildings and Programs Granting Group
- Travel and Witness Granting Group
- Aging and Assistance Granting Group
The Thomas H. & Mary Williams Doomerfik Fund
Miles White Beneficial Society of Baltimore

Administrative Team
Francisco Burgos
Executive Director
Lloyd Guindon
Director of Buildings and Grounds
Franzus Kremer
Director of Education
Caphn Burbank
Director of Operations
Iga Le
Director of Finance
Barbara Price Monahan
Interim Director of Advancement

Volunteers
Joan Broadfield
Emma Camp
David Camp
John Freeburg
Jackie Core
Tom Jenik
Bob Derivion
June Lunney
Tom Etherington

Pendle Hill
Fiscal Year 2022
Annual Report

Board of Directors
Frances Brokaw, Clerk
Hanover Monthly Meeting
John Rain
Durham Friends Meeting
Narissa Bajo
Chestnut Hill Friends Meeting
Olivia Bragan
Wightstown Meeting
David Castro
Radnor Friends Meeting
Grace Shangels Cook
Haverford Monthly Meeting
Michael Crouch
Greenvard, NC
Jane K. Fernandes
Friendship Friends Meeting
Anton Flores-Maisonet
Atlanta Friends Meeting
Horb Haigh
St. Petersburg Monthly Meeting
Madeline Johnson
New York Yearly Meeting
Nan Macy
Bellingham, WA
Karrie Jo Manson
New Garden Friends Meeting
Jeff Perkins
Chestnut Hill Friends Meeting
Jerriyn Radcliffe
Radnor Monthly Meeting
Audrey Sper
Swedesboro, NJ
Judith Wiegand
Maury River Friends Meeting

At-Large Members
Andrei Israel
Havass, MD
Emma Lapsansky-Werner
Landstown Friends Meeting
Lili Sharpless
Philadelphia, PA
Barbara Platt
Sandy Spring Friends Meeting

Pendle Hill’s Vision: To create peace with justice in the world by transforming lives.

Dear Friends,

It is a time of changing seasons, with the foliage at Pendle Hill transforming into fiery brilliance, and a distinct chill in the morning air. This seasonal transition is well-matched to a moment of transformation taking place at Pendle Hill right now, a kind of transformation which was well described by author and speaker Vanessa Julye in her Cary Lecture at Pendle Hill in FY 2022. She shared about the process of metamorphosis a butterfly undergoes in its cocoon, where the original caterpillar is completely dissolved while imaginal cells that maintain the core identity of the creature – its memories, especially – create a brilliant new being. Soon, it takes flight among plants and flowers where it plays a vital role in the planet ecosystem as a pollinator.

With Pendle Hill’s re-emergence from pandemic shutdown, we are undergoing this type of renewal and rebirth, while maintaining our longstanding core identity as a Quaker center for transformational education, radical hospitality, and spiritual retreat. In March, the first group welcomed back to campus was the Spring Term, a resident student program, reborn anew after being laid down in 2014. Other powerful programs continue both in person and online, as well as our hybrid meeting for worship, serving approximately 100 Friends from around the world each day. More and more faith groups, social change makers, and schools are using Pendle Hill facilities for their gatherings, fed by the sense of Spirit that imbues this special place.

While our mission is unchanged, we have found life in new forms – of worship, of learning together, and of forming community. This report details some of our journey in the past year. We are thankful to so many who have tirelessly helped us get here. We hope that you will visit soon—on campus or virtually—to experience our radical hospitality and see how we are growing and transforming.

In the Light,
Francisco J. Burgos
Executive Director
Frances C. Brokaw
Clerk
Financial Information for Years Ending August 31

Since its founding in 1930, Pendle Hill has benefited from the generosity of its community members—board, staff, teachers, students, volunteers and friends—who have faithfully stepped forward with their financial support of its programs and people. The COVID global pandemic severely strained Pendle Hill’s resources and required radical cost-cutting and staff layoffs in order to ensure the survival of the organization. Thankfully, our donors stepped forward and we received Federal funding to help fill the huge void left by the loss of conference and workshop revenue, while staff worked to pivot as quickly as possible to online programming. FY 2022 marked the beginning of a transition back towards pre-COVID levels of operation.

<table>
<thead>
<tr>
<th>STATEMENTS OF FINANCIAL POSITION</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
</tr>
<tr>
<td><strong>FY 2022</strong></td>
</tr>
<tr>
<td>(unaudited)</td>
</tr>
<tr>
<td><strong>Assets</strong></td>
</tr>
<tr>
<td>Cash</td>
</tr>
<tr>
<td>Receivables, prepaid, inventory</td>
</tr>
<tr>
<td>Investments</td>
</tr>
<tr>
<td>Property and equipment (net)</td>
</tr>
<tr>
<td>Assets of pooled life Income Fund</td>
</tr>
<tr>
<td>Beneficial interest in trusts</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
</tr>
<tr>
<td>Note payable</td>
</tr>
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<td>Note payable -haycheck Protection Program</td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
</tr>
<tr>
<td>Amortization</td>
</tr>
<tr>
<td>Deferred revenue</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
</tr>
<tr>
<td>Without donor restrictions</td>
</tr>
<tr>
<td>With donor restrictions</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
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<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
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STATEMENT OF ACTIVITIES

Revenue and Support Without Donor Restrictions

| Contributions | $682,779 | $503,116 | $751,462 | $355,938 |
| Tuition, program fees, conference services | 719,901 | 138,861 | 715,371 | 1,186,869 |
| Rentals, miscellaneous income | 116,266 | 113,576 | 116,738 | 124,062 |
| Investment income | (44,153) | 60,338 | 234,336 | 32,480 |
| Net assets released from restrictions | 710,307 | 519,955 | 614,608 | 459,428 |
| Gain on forgiveness of note payable - PPP | 427,490 | 305,732 | - | - |
| **Total Revenue and Support Without Donor Restrictions** | $2,696,568 | $1,633,648 | $2,457,265 | $2,134,777 |
| Expenses | | | | |
| Program services | $1,557,467 | $1,033,335 | $1,687,826 | $1,814,938 |
| Supporting services | 639,554 | 456,581 | 402,424 | 478,629 |
| General and Administrative | 247,038 | 199,206 | 288,377 | 269,478 |
| **Total Expenses** | $2,454,039 | $1,689,112 | $2,378,627 | $2,563,045 |
| Change in Net Assets Without Donor Restrictions | $152,529 | $55,536 | $78,638 | $40,638 |

Audited financial statements will be publicly available in early 2023. For more information, contact Francisco Burgos at 610.566.4507.